

TENTATIVE SCHEDULE ON ISSUANCE OF GOVERNMENT BONDS
UNDER THE INSTITUTIONAL BOND ISSUANCE PROGRAMME
(MARCH TO AUGUST 2013)

Tentative tenor	Tentative tender date	Tentative issue date	Tentative tender size (HK\$ bn)	New issue / Re-open	Issue code
2-year	6 Mar 2013 (Wed)	7 Mar 2013 (Thu)	3.5	Re-open	03GB1505
3-year	8 May 2013 (Wed)	9 May 2013 (Thu)	3.0	New issue	03GB1605
5-year	17 Jul 2013 (Wed)	18 Jul 2013 (Thu)	2.0	Re-open	05GB1802
10-year	7 Aug 2013 (Wed)	8 Aug 2013 (Thu)	1.5	Re-open	10GB2301

Notes:

1. All tenors, tender dates, issue dates and issue sizes given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.