

**TENTATIVE SCHEDULE ON ISSUANCE OF GOVERNMENT BONDS**  
**UNDER THE INSTITUTIONAL BOND ISSUANCE PROGRAMME**  
**(SEPTEMBER 2014 TO FEBRUARY 2015)**

<b>Tentative tenor</b>	<b>Tentative tender date</b>	<b>Tentative issue date</b>	<b>Tentative tender size (HK\$ bn)</b>	<b>New issue / Re-open</b>	<b>Issue code</b>
<b>2-year</b>	3 Sep 2014 (Wed)	4 Sep 2014 (Thu)	3.5	Re-open	05GB1612
<b>3-year</b>	5 Nov 2014 (Wed)	6 Nov 2014 (Thu)	3.0	New Issue	03GB1711
<b>10-year</b>	14 Jan 2015 (Wed)	15 Jan 2015 (Thu)	2.0	Re-open	10GB2408
<b>5-year</b>	4 Feb 2015 (Wed)	5 Feb 2015 (Thu)	1.5	New Issue	05GB2002

Notes:

1. All tenors, tender dates, issue dates, issue sizes and methods of issuance given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.